

# Proposed Budget and Tax Levy Presentation

A look at the proposed budget for the 2015-16 school year and the property tax levies required to support the budget.

# The Proposed Budget

- The proposed budget totals \$104,276,069:

|                         |              |       |
|-------------------------|--------------|-------|
| – General Fund          | \$46,317,875 | 44.4% |
| – Depreciation Fund     | \$ 2,072,983 | 2.0%  |
| – Activities Fund       | \$ 1,806,721 | 1.7%  |
| – Lunch Fund            | \$ 1,967,217 | 1.9%  |
| – Bond Fund             | \$ 6,861,117 | 6.6%  |
| – Special Building Fund | \$45,250,155 | 43.4% |

# General Fund Accountability

- The General Fund is subject to statutory limits known as the spending lid and the levy limit.
- The LC-2 Form verifies that the proposed budget does not exceed the spending lid.
- Budget Schedule C verifies that the proposed budget does not exceed the levy limitation for funds other than the Bond Fund.

# LC-2

| <b>2015/16 General Fund Budget of Disbursements &amp; Transfers<br/>and Unused Budget Authority</b> |              |            |
|---|--------------|------------|
| 2015/16 General Fund Budget of Disbursements & Transfers  | <b>B-100</b> | 39,317,875 |
| <b>2015/16 Special Grant Funds</b>  |              |            |
|   | B-110        | 2,359,910  |
| 2015/16 Special Education Budget of Disbursements & Transfers                                       | <b>B-120</b> | 4,962,765  |
| 2015/16 General Fund Lid Exclusions   | <b>B-130</b> | 572,490    |
| Total Adjusted General Fund Budget of Disbursements & Transfers                                     | B-140        | 31,422,710 |
| 2015/16 Unused Budget Authority   | B-150        | 2,843,685  |

Unused Budget Authority: the amount that spending could increase if there was not a levy limit. This figure continues to increase each year.

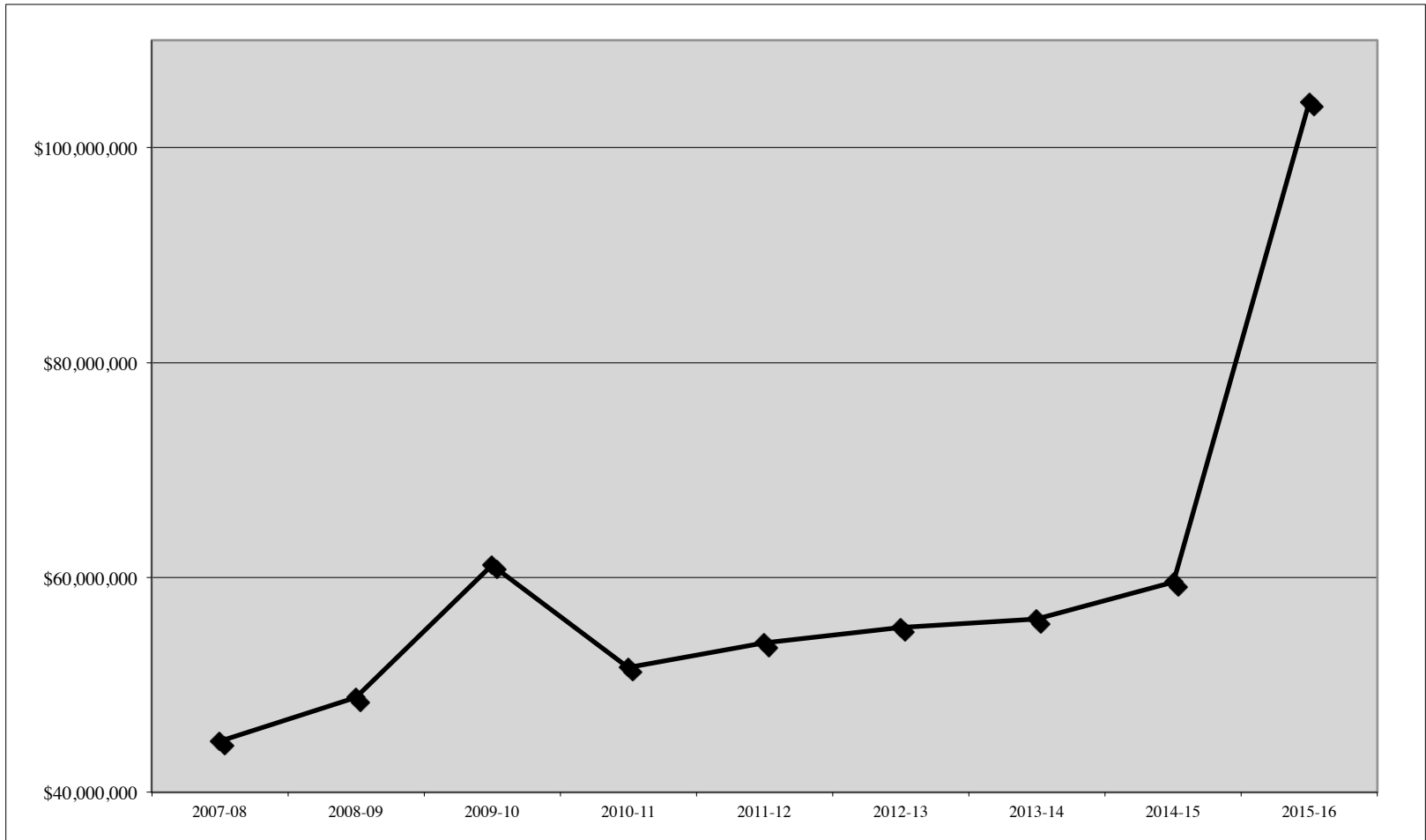
# Schedule C

|   | District Property Tax Request LESS Exclusions<br>(Should agree to Line 28 of Schedule B)<br>(Column A) | District Assessed Valuation<br>(Column B) | Levy Subject to Limitation<br>[(Column A / Column B) x 100]<br>(Column C) |
|---|--|---|---|
| <b>General Fund</b>   | 17,878,960.43  | 1,737,496,092.00                          | 1.029007  |
| <b>Bond Fund</b>  | -  | 1,737,496,092.00                          | -   |
| <b>Bond Fund K-8</b>  |  | 1,737,496,092.00                          | -   |
| <b>Bond Fund 9-12</b>   |  | 1,737,496,092.00                          | -   |
| <b>Bond Fund</b>  |  | 1,737,496,092.00                          | -   |
| <b>Special Building Fund</b>  | 364,646.46   | 1,737,496,092.00                          | 0.020987  |
| <b>Qualified Capital Purpose Undertaking Fund</b>                     | -  | 1,737,496,092.00                          | -   |
| <b>Qualified Capital Purpose Undertaking Fund K-8</b>                 |  | 1,737,496,092.00                          | -   |
| <b>Qualified Capital Purpose Undertaking Fund 9-12</b>                |  | 1,737,496,092.00                          | -   |
| <b>Learning Community General Fund Levy</b>                           |  |   |   |
| <b>Learning Community Special Building Levy</b>                       |  |   |   |
| <b>Total Levy Subject to Limitation</b> (Total of Lines 1 through 11) |  |   | 1.049994  |

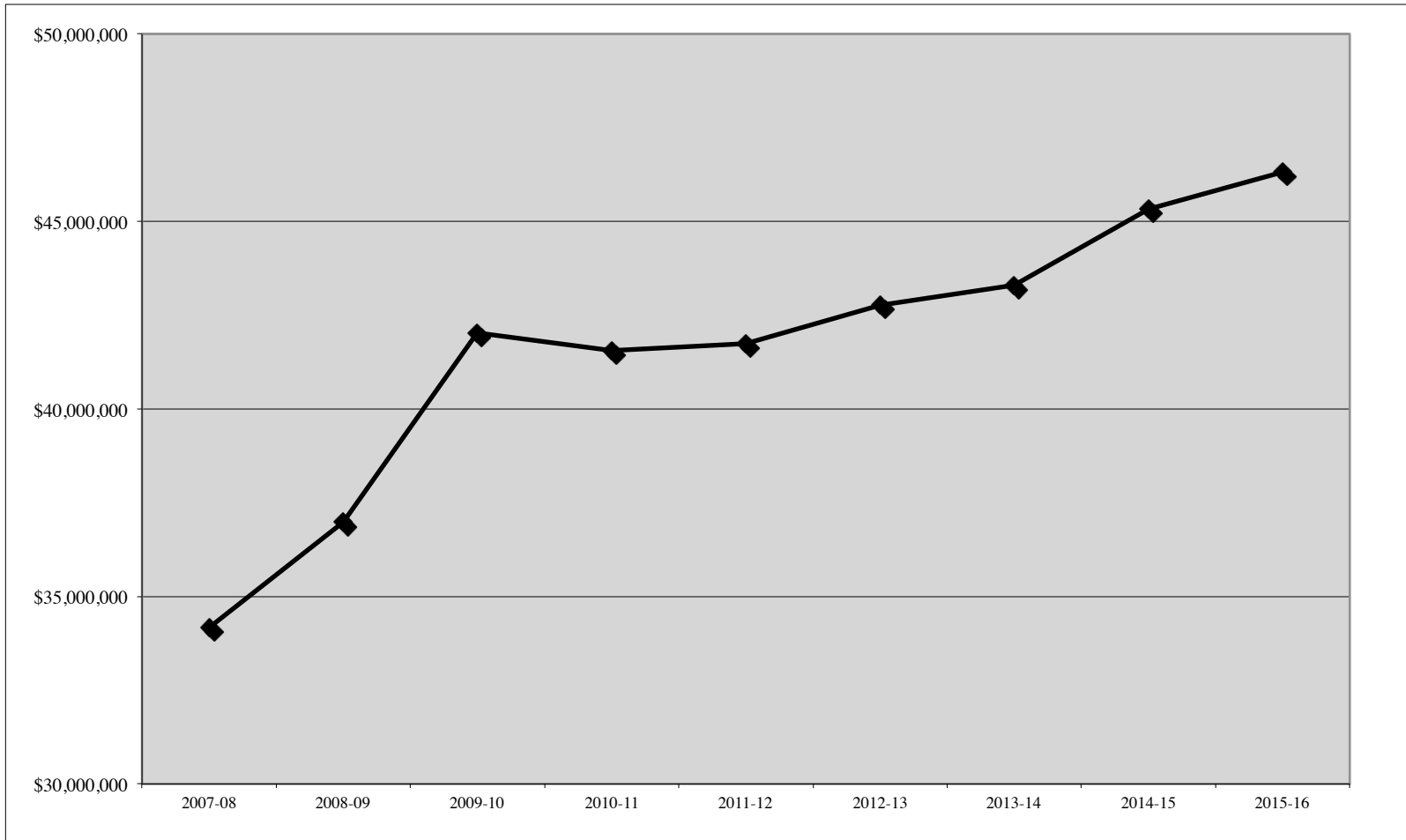
# General Fund Budget Changes

- Changes in spending:
  - increased compensation for all staff
  - 6 new teachers and paraeducators
  - increased substitute, transportation repair, and building budgets
  - new Pre-K classroom at WP (3 staff, supplies, etc.)
  - reduced utilities budget

# Total Proposed Budget History

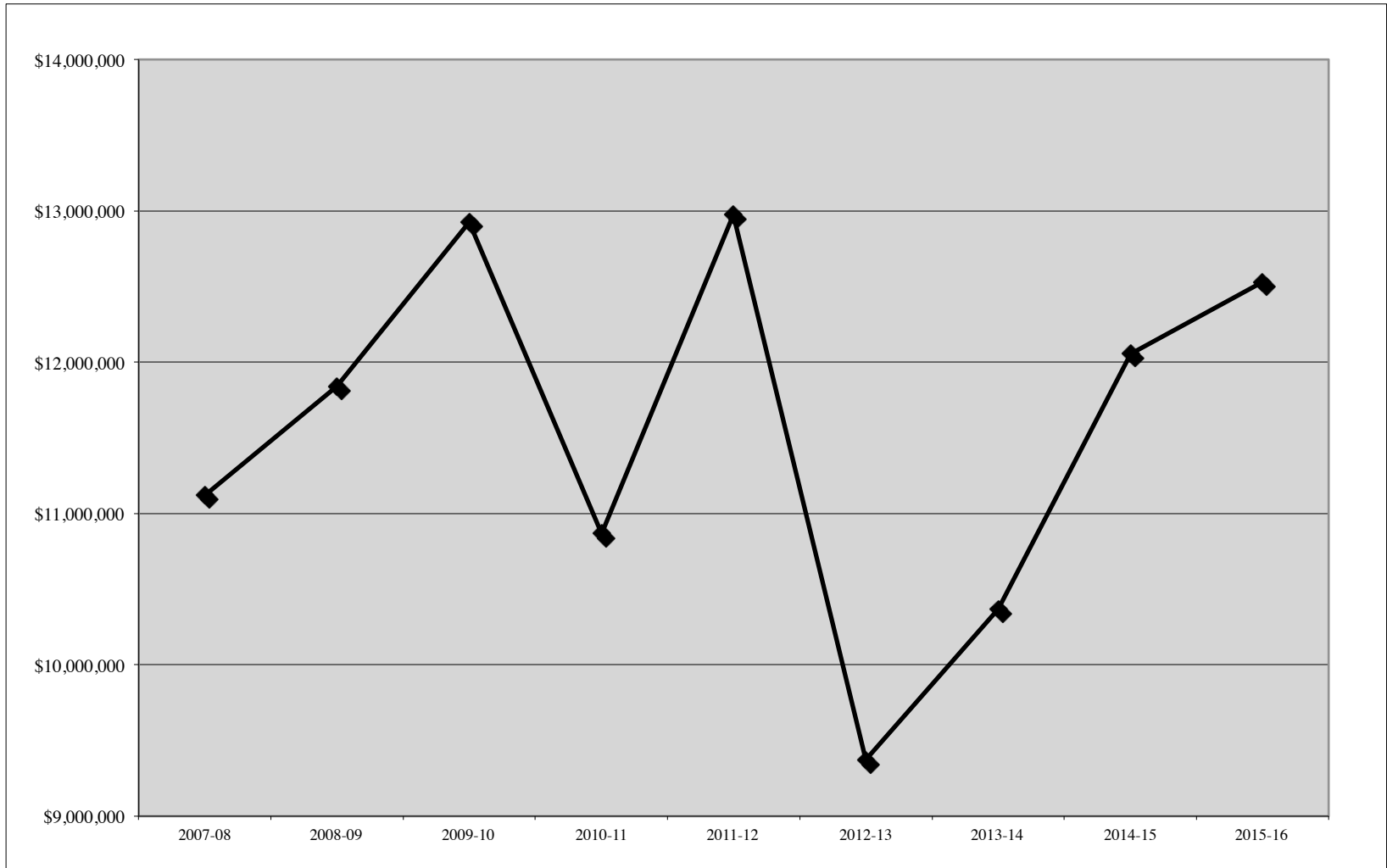


# Proposed General Fund History

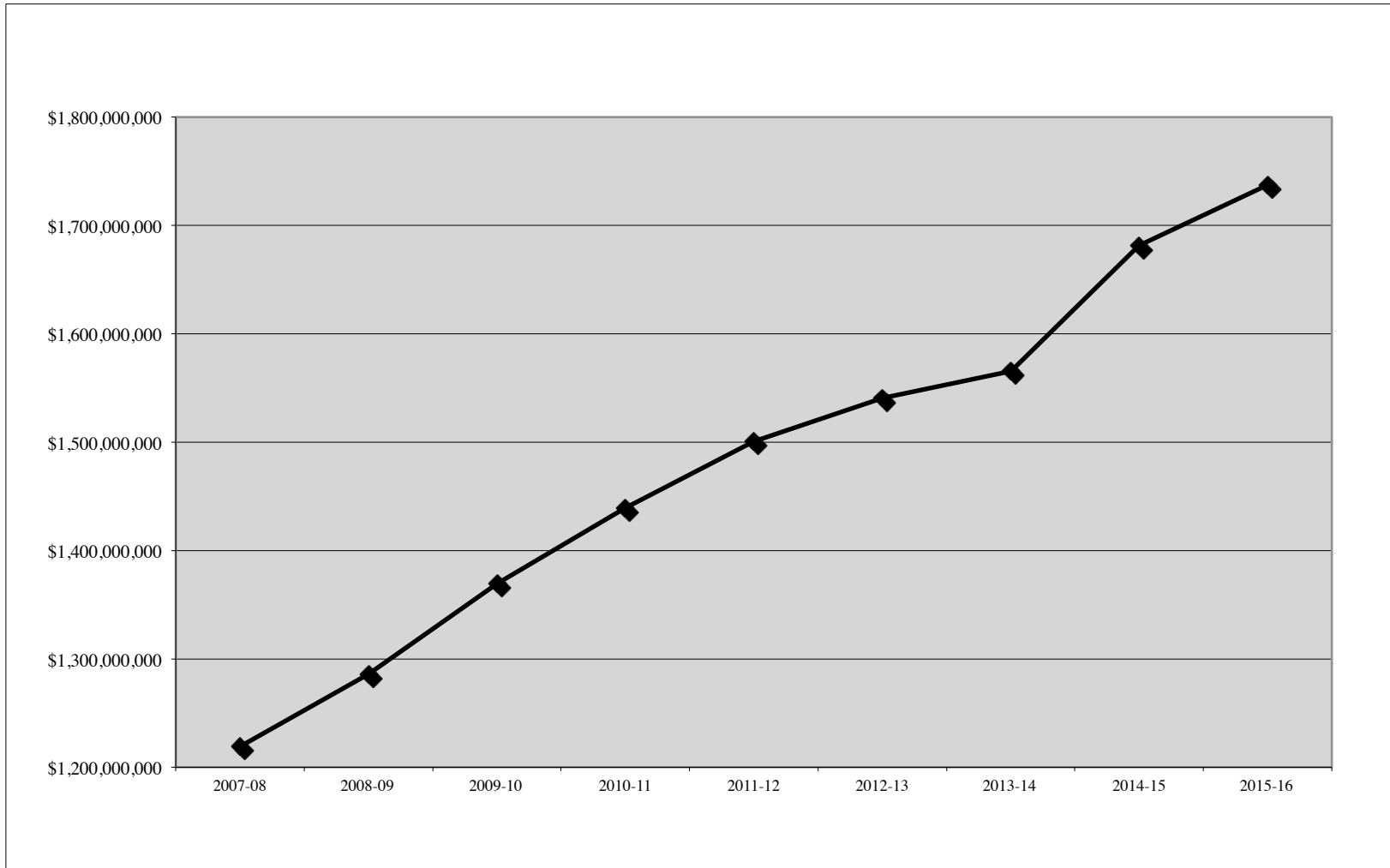




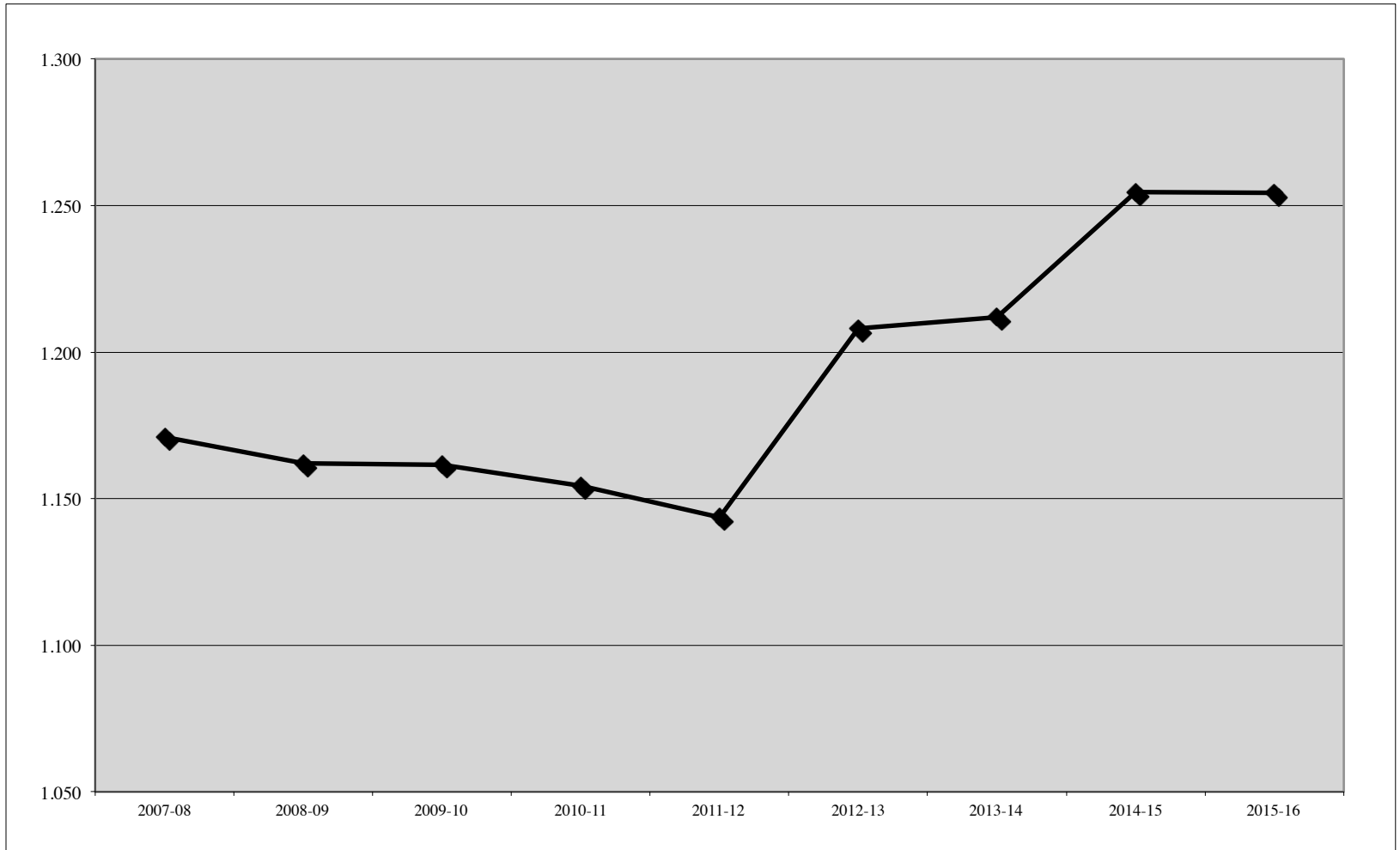
# State Aid History



# Assessed Valuation History



# Total Tax Levy History



# Notice of Proposed Tax Levies

| Fund   | 2014/15 Budget Information           |                  |  | 2015/16 Budget Information                    |                              |
|--|--------------------------------------|------------------|--|---|------------------------------|
|  | 2014-2015<br>Property Tax<br>Request | 2014<br>Tax Rate | Property Tax Rate<br>(2014-2015 Request<br>Divided By<br>2015 Valuation) | 2015-2016<br>Proposed Property<br>Tax Request | Proposed<br>2015<br>Tax Rate |
| General Fund   | 17,306,702.86                        | 1.029212         | 0.996071   | 17,878,960.43                                 | 1.029007                     |
| Bond Fund(s) K - 12                                  | 3,438,743.40                         | 0.204499         | 0.197914   | 3,551,747.44                                  | 0.204418                     |
| Bond Fund(s) K - 8                                   |                                      |                  | 0.000000   |   | 0.000000                     |
| Bond Fund(s) 9 - 12                                  |                                      |                  | 0.000000   |   | 0.000000                     |
| Bond Fund _____                                      |                                      |                  | 0.000000   |   | 0.000000                     |
| Special Building Fund                                | 349,543.43                           | 0.020787         | 0.020118   | 364,646.46                                    | 0.020987                     |
| Qualified Capital Purpose<br>Undertaking Fund K - 12 |                                      |                  | 0.000000   | -   | 0.000000                     |
| Qualified Capital Purpose<br>Undertaking Fund K - 8  |                                      |                  | 0.000000   |   | 0.000000                     |
| Qualified Capital Purpose<br>Undertaking Fund 9 - 12 |                                      |                  | 0.000000   |   | 0.000000                     |
|  |                                      | 1.254498         |  |   | 1.254412                     |